

2022

12 December 2022 – 17 February 2023 Discovery consultation (**Consultation paper one**):

The Treasury of the Australian Government seeks initial views for the design and implementation of standardised, internationally aligned requirements for disclosure of climate related financial risks and opportunities in Australia.

2024

18 January 2024 – 9 February 2024 Exposure draft legislation consultation:

The Treasury is currently seeking views on the Draft Bill and accompanying explanatory materials until submissions close on 9 February 2024.

Anticipated next step: Bill introduced into Parliament.

2023

27 June 2023 – 21 July 2023 Design consultation (**Consultation paper two**):

The Treasury seeks views on proposed positions for the detailed implementation and sequencing of standardised, internationally-aligned requirements for disclosing climate-related financial risks and opportunities in Australia.

September 2023 release of **Policy Impact analysis**

The Treasury releases its Policy Impact Analysis, which assessed the three identified options to implement the reforms, recommending that the Government adopt Option 1b as identified in that analysis.

Policy statement

The Treasury releases its policy position statement outlining the Government's positions related to the scope of the reform (including entities covered), the content required in reports, the location of reporting, assurance requirements for disclosures, and the application of liability for disclosures. These policy positions reflect Option 1b as outlined in the Policy Impact Analysis.